



August FY2018 production update

Current report no. 12/2017

Dated September 15, 2017

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in August FY2018. The financial year 2018 of the Company commenced on the 1st July 2017 and will end on the 30th June 2018.

| <i>in tonnes</i> | August FY2018 | August FY2017 | change % y-o-y | change in tonnes y-o-y | July FY2018 | change % m-o-m | change in tonnes m-o-m |
|----------------------------------|------------------|------------------|----------------------|------------------------------|----------------|----------------------|------------------------------|
| Total coal production | 10 344 | 33 867 | -69.5% | -23 523 | 10 725 | -3.6% | -381 |

Production of coal from mining composed 10 344 tonnes of coking coal and dual-purpose coal.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.